

24 December 2010

NZX Limited Level 2 NZX Centre 11 Cable Street WELLINGTON

and to:

Takeovers Panel Level 12 Reserve Bank Building 2 The Terrace WELLINGTON

RECEIPT OF TAKEOVER NOTICE

PGG Wrightson Limited ("PGW") hereby gives notice, in accordance with Rule 42 of the Takeovers Code, of receipt by it of a Takeover Notice, pursuant to Rule 41 of the Takeovers Code, from Agria (Singapore) Pte Limited in respect of a partial offer to acquire, at a cash price of \$0.60 per share, the number of ordinary shares in PGW which, if successful, would see Agria (Singapore) Pte Limited increase its shareholding in PGW to an aggregate 50.01% of PGW's issued ordinary shares.

A copy of the Takeover Notice and documents that accompanied it is **attached** to this notice. An electronic copy of this Takeover Notice will be forwarded to addressees, separately.

Dated this 24th day of December 2010

For and on behalf of:

PGW Wrightson Limited

Authorised signatory